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ABOUT US: INTRODUCTION

- Market leader in the licensing and design of urea
 plants and related full life-cycle services, including the
 supply of proprietary equipment.
- Active in **various fertilizer technologies** in collaboration with **reputable partners and EPC contractors.**
- A **pioneering company** with a vision to help enable the world to feed itself and improve quality of life.

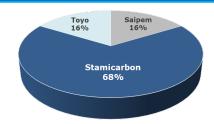


WORLD FERTILIZER TECHNOLOGY LEADER

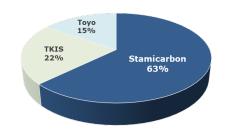
Awarded Capacities Stamicarbon (2010-2019 YTD) Turkmenhimiya Linggu, Turkmenistan China Dakota OCI Iowa, USA SOCAR, Gasification Azerbaijan Shchekino, Company, Russia Erdos. USA China Confidential Volgafert, Client Russia Hengang CF Industries, USA Huahe, USA, 2 Phosagro China projects Cherepovetz, Russia Hulunbeier, Boda China Shidi, Agrium China Borger, USA NCIC, Egypt Sanning, China Koch BFI, Nitrogen, USA Brunei BCIC. KIMA, XLX. Bangladesh Petrobras Egypt China , Brazil (based on project contract awards as of 2010)

Stamicarbon maintained its global leading technology position including 4 grassroot project awards last 24 months.

MENA: Urea Melt Market Share 2000-2019 YTD



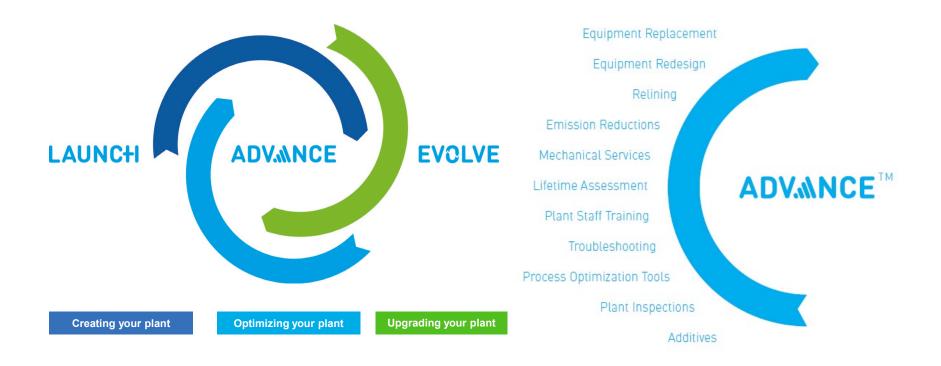
MENA: Urea Granulation Market Share 2000-2019 YTD



- Based on project contract award
- Excluding Chinese copy technology

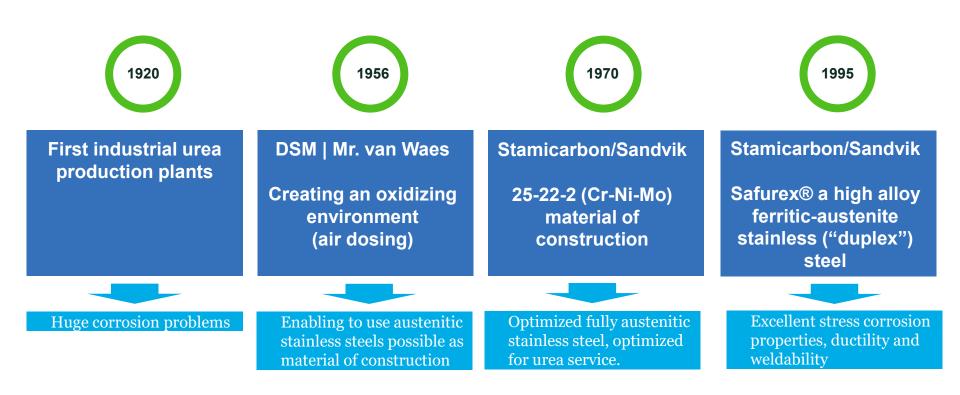


OUR FOCUS: FULL LIFECYCLE SUPPORT





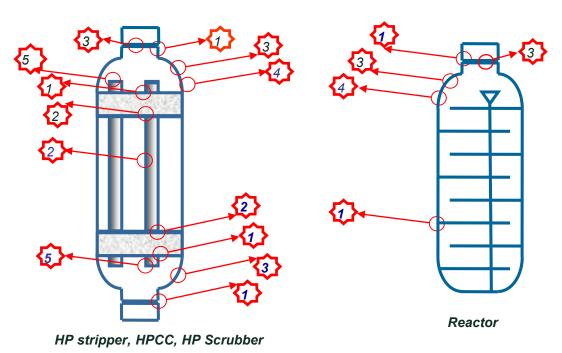
MATERIAL DEVELOPMENT FOR UREA APPLICATIONS





WHY SAFUREX WAS DEVELOPED?

TYPICAL CORROSION IN AUSTENITIC STAINLESS STEELS (25.22.2 / 2RE69)



1 = Crevice corrosion

2 = Stress Corrosion

3 = Condensation Corrosion

4 = Strain Induced Cracking

5 = Stern Face Corrosion

Safurex® was developed to eliminate the above corrosion issues



ELIMINATING CORROSION ISSUES USING SAFUREX®



Chicride Stress
Corresion
Cracking







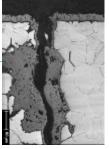
Cross Cut End
Attack

Safurex® STAR development

Corrosion Issues Observed with SS316L UG & 25.22.2

Safurex® (BE.06)







Active Corrosion



Under Peposit
Corrosion





CORROSION TEST OF BC.01 (316L UG), BC.05 (25.22.2 / 2RE69) AND SAFUREX® INFINITY

BE.06 SAFUREX® INFINITY

BC.05 / 2RE69 (= 25.22.2)

BC.01 (= 316L UG)



Corrosion < 0.05mm/yr

Corrosion >30.0mm/yr

gone

TEST CONDITIONS:

Temperature : 183°C

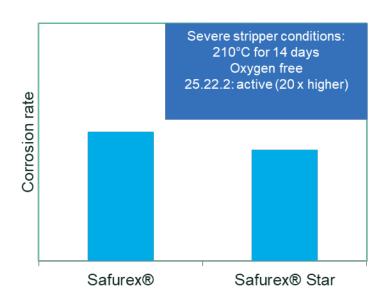
Time : 75 days

Condition : oxygen free (no passivation)

Safurex® shows excellent conditions compared to the severe affected 25.22.2 (2RE69) and SS316L UG

CORROSION EXPERIENCES SAFUREX®

- Passive corrosion: (excluding stripper hex tubes)
 - 0.10 mm/y < SS316L UG< 0.20 mm/y
 - 0.05 mm/y < 25.22.2 < 0.09 mm/y
 - Safurex® Infinity < 0.01 mm/y
- Heat exchanger HP strippers:
 - Passive corrosion Safurex® Infinity comparable to 25.22.2
 - However: never experienced active corrosion also not in flooding conditions
 - Passive corrosion Safurex® Star up to 20% improved corrosion rate compared to Safurex® Infinity



Safurex® STAR has proven superior results



RECENT INNOVATIONS: WITHIN SHORT TIME PERIOD, SOLID TRACK RECORD OF NEW INTRODUCED (HIGH POTENTIAL)- SAFUREX MATERIALS

1998

2016

2017

2019

Under Development:

SAFUREX® Next Generation

INTRODUCTION SAFUREX ∞ INFINITY

- Standard super duplex steel
- Proven track record: >20 years in synthesis section
- Value: Reliability, safety

INTRODUCTION SAFUREX ° DEGREE

- New production process for super duplex material via the Hot Isostatic Pressing method
- Value: Handle min design metal temp of -35c improving corrosion resistance

INTRODUCTION SAFUREX * STAR

- Special super duplex steel
- Application in the most demanding equipment such as the HP stripper in the CO2 and thermal stripping
- Process suitable for competitive strippers
- Value: Extreme corrosion resistance

• Upgrade: Stripper / heat exchanger tubes

- Reactor
 - r Piping
- Pool Condenser
 Valves
- StripperScrubber
- Ejector
- Liquid Div.
- Upgrade Liquid Dividers
- Valves
- Optional Ejector





Liquid Dividers OPR: > 10 Plants

• UCT: 2 Plants



HP EQUIPMENT

- OPR: 2 Plants
- UCT: 4 Plants



SAFUREX® MATERIAL PROPERTIES

MATERIAL	YIELD R _{p0,2} Mpa 20°C/225°C	TENSILE Rm Mpa 20°C/225°C
C-steel	248/202	482/482
BC.01 (316L UG)	190/135	490/412
BC.05 (25.22.2)	270/195	580/495
SAFUREX® INFINITY	650/465	800/717
SAFUREX® STAR	680/510 (250°C	830

Excellent properties of Safurex®



HP EQUIPMENT (RE)DESIGN AND SUPPLY

Our Safurex® products

- HP equipment
- HP Valves
- HP Piping
- Internals of HP equipment

Our Customers

- New urea plant
- Existing urea plant









The innovation & license company

of Maire Tecnimont

APPLICATION OF SAFUREX FAMILY

SAFUREX

Safurex ∞ INFINITY

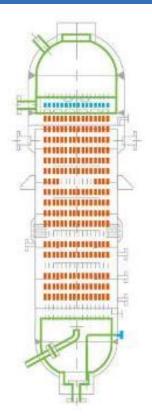
• can be used everywhere

Safurex * STAR

• for Hex tubes in the stripper

Safurex ° DEGREE

- powder metallurgy by Hot Isostatic Pressing (HIP process)
- liquid dividers, radar cones, replace large forgings







WHY STAMICARBON SAFUREX®

MECHANICAL BENEFITS

OPERATIONAL FLEXIBILITY

ECONOMICAL BENEFIT

- ✓ Physically strong material
- ✓ Reduced weight
- ✓ Same thermal expansion as CS
- ✓ Most proven welding procedures
- **✓** No active corrosion seen so far

- ✓ O2 content not critical
- ✓ Plant turndown not critical
- ✓ Chloride content not critical
- ✓ Change in N/C ratio not critical
- ✓ Block-in period not critical

- **✓** Reduced emmissions
- ✓ Reduced OPEX
- **✓** Increased equipment lifetime
- **✓** Maintenance interval 6 year
- **✓** Higher reliability

SAFUREX

More than 150 Safurex® HP vessels in operation

Over 20 years of Safurex® operational experience



STAMICARBON VALUE



The value of Stamicarbon in the HP equipment supply



- PROCESS & MECHNICAL design based on more than 70 years of Stamicarbon Urea experience
- More than 100 Urea revamp projects successfully completed
- Full Stamicarbon expediting and inspections during manufacturing to secure high quality and reliability
- Best (price-quality) corrosion resistant material: Safurex®
- Most proven welding procedures and experience for Safurex® material
- More than 20 years of proven records in Safurex® material with recent successful material upgrades
- Single point responsibility with high skilled communication and project management
- Cooperation agreement between Stamicarbon & Sandvik materials technology





SINGLE POINT OF CONTACT

Stamicarbon project management



Design

- Process Evaluation
- Process improvement
- Equipment Design
- Equipment Enhancement



Manufacture

- QA and QC
- Inspections



Logistics

- Delivery time
- Importing procedures
- Customer clearance



On-site service

- · Start-up assistant
- Installation service
- Performance evaluation

Stamicarbon

We can take care of everything for you!



CUSTOMER FEEDBACK: HIGH APPRECIATION OF PREMIUM QUALITY AND FAST DELIVERY



OPEX

CLIENT CANADA

Happy with latest test: low oxygen levels



Safurex Star

CLIENT NETHERLANDS

Appreciation of core benefits of Safurex: less weight, reduced passivation air in relation to revamp with stripper

CLIENT FSU

stripper proofed that active corrosion will not occur anymore



•

CLIENT MIDDLE EAST

Extreme fast delivery of stripper and scrubbers



Safurex Degree

CLIENT GERMANY

Proven concept in view test results leading to installment of Degree liquid dividers.



Safurex Spares

CLIENT LATINS

HP piping and added value appreciated with a premium in SNAM plant.



Others

CLIENT USA

Appreciation for 30 days block in period enabling easy restart without drain



CASE STUDY: SAFUREX HP STRIPPER PROJECT

- Safurex STAR and DEGREE stripper
- Replacement Project in The Netherlands

..\HP equipment\STAMICARBON SHOWCASE - The first HP Stripper with SAFUREX Star and Degree - v6.mp4



KEY ADVANTAGES OF SAFUREX





- Oxygen passivation not critical
- Turndown ratio not critical
- Blocking in period not critical





- Reduced steam consumption and emissions (OPEX)
- Safety



- 2. Increase corrosion resistance leading to:
 - Extended equipment lifetime
 - Extend equipment inspection intervals
 - Reduction of maintenance & repair cost (OPEX)



4. Stamicarbon value in replacement projects



